

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1770-03
Bill No.: Truly Agreed to and Finally Passed SCS for HB 742
Subject: Easements and Conveyances
Type: Original
Date: May 8, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
General Revenue	\$225,000	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	\$225,000	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	(\$225,000)	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration - Division of Budget and Planning** assume the proposed legislation would have no fiscal impact on their agency. However, officials noted that there could be impact on total state revenue.

Officials from the **Office of Administration - Division of Design and Construction** assume revenue of \$700,000, based on approximate facility value as reported in the Land and Buildings System (LABS).

Officials from the **Department of Agriculture** stated that cost estimates were based on a formal appraisal of the facility indicating the cost value would be approximately \$225,000.

Officials from the **City of Kansas City** assume the financial impact of this proposal to their city would consist of a payment of approximately \$220,000 to the State of Missouri, which is the unamortized value of the building located on this property.

Oversight has used the \$225,000 value submitted by the AGR to reflect the income from the sale of the KCI Multi-Purpose Export Facility. Oversight used this value because it is based on a formal appraisal of the facility.

Officials from the **Office of Attorney General** assume any resulting costs of the proposed legislation can be absorbed with existing resources.

Officials from the **Office of Administration - Division of Facilities Management** assume the proposed legislation would have no fiscal impact on their agency.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
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GENERAL REVENUE FUND

<u>Income</u> - Proceeds from sale of KCI Multi-Purpose Export Facility	<u>\$225,000</u>	<u>\$0</u>	<u>\$0</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
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City of Kansas City

KLR:LR:OD (12/00)

FISCAL IMPACT - Local Government

FY 2002
(10 Mo.)

FY 2003

FY 2004

Cost - Purchase of KCI Multi-Purpose
Export Facility

(\$225,000)

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal authorizes the Governor to convey certain property in Platte County known as the Kansas City International Multi-Purpose Export Facility to the Kansas City International Airport.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture
Office of Administration
- Division of Budget and Planning
- Division of Design and Construction
- Division of Facilities Management
Office of Attorney General
City of Kansas City



Jeanne Jarrett, CPA
Director

May 8, 2001